McConnell/Brue/Flynn Principles of Macroeconomics
Table of Contents

PART 1: AN INTRODUCTION TO ECONOMICS AND THE ECONOMY

Chapter 1 Limits, Alternatives, and Choices (+ Appendix)

Reffonomics eTextbook:

Introduction to Economics Lesson

Reffonomics 3 x 3 videos:

Introduction to Economics (2:23 minutes)
Trade Offs and Opportunity Cost (2:23 minutes)
Resources (3:02 minutes)
Economics Systems (3:10 minutes)

Grokkingecon eWorkbook:

Activity 9: Terms in Economics
Activity 10: Economic Systems

Reffonomics eTextbook:

Production-Possibilities Frontier/Curve, Part I
Production-Possibilities Frontier/Curve, Part II
Production-Possibilities Frontier/Curve, Part III

Reffonomics 3 x 3 videos:

Constant Cost vs. Increasing Cost PPF/PPC (3:02 minutes)
Points on the PPF/PPC (2:17 minutes)
Absolute and Comparative Advantage (2:58 minutes)
Good Terms of Trade and the Consumption Possibilities (2:15 minutes)
Bad Terms of Trade and Consumption Possibilities (2:25 minutes)
Output vs. Input Question (3:04 minutes)
Shifts in the PPF/PPC (3:21 minutes)

Grokkingecon eWorkbook Activities:

Activity 1: Plot PPF/PPC Increasing Cost
Activity 2: Land (Calculate Opportunity Cost)
Activity 3: Land (Calculate Per-Unit Opportunity Cost)
Activity 4: Calculate Opportunity Cost (Apples and Pears)
Activity 5: Determine absolute advantage (Input and Output)
Activity 6: Plot two PPF/PPC on same graph
Activity 7: Calculate absolute/comparative advantage and Terms of Trade
Activity 8: Calculate absolute/comparative advantage and Specialization
Activity 11: PPF (Points on the Graph and Shifts of the PPF/PPC)
Activity 12: PPF (Other Question on the PPF/PPC Graph)
Activity 13: Problem sets for both Input and Output Questions

Grokkingecon eWorkbook Multiple Choice:

40 Multiple Choice Questions (Introduction to Economics and PPF/PPC Graph)
25 Multiple Choice Questions (PPF/PPC Graph)

Chapter 2 The Market System and the Circular Flow

Reffonomics eTextbook:

Circular Flow Lesson

Reffonomics 3 x 3 videos:

Circular Flow (Simple) (1:48 minutes)
Circular Flow (Government) (1:26 minutes)
Circular Flow (Financial) (1:44 minutes)
Circular Flow (Exports and Imports) (2:09 minutes)
Circular Flow (Injections) (2:25 minutes)
Circular Flow (Withdrawals) (1:53 minutes)

PART 2: PRICE, QUANTITY, AND EFFICIENCY

Chapter 3 Demand, Supply, and Market Equilibrium (+ Appendix)

Reffonomics eTextbook:

Quantity Demanded Lesson
Law of Demand Lesson
Quantity Supplied Lesson
Law of Supply Lesson
Supply and Demand Combination Lesson

Reffonomics 3 x 3 videos:

Qd vs. Demand (2:57 minutes)
Determinants of Demand, Part I (3:27 minutes)
Determinants of Demand, Part II (2:55 minutes)
Quantity Supplied vs. Supply (2:17 minutes)
Determinants of Supply (2:49 minutes)
Simultaneous Shifts in Supply and Demand (2:48 minutes)

Grokkingecon eWorkbook Activities:

Activity 1: Plot Quantity Supplied
Activity 2: Shifts in Supply
Activity 3: Plot Quantity Demanded
Activity 4: Shifts in Demand
Activity 5: Yes or No Questions (8 Questions)
Activity 6: Yes or No Questions (8 Questions)
Activity 7: Shifts Only with Demand (10 Questions)
Activity 8: Shifts Only with Supply (10 Questions)
Activity 9: Shifts in Supply or Demand (10 Questions)
Activity 10: Economics Baseball (18 Questions)
Activity 11: Students Think of Questions

Grokkingecon eWorkbook Multiple Choice:

25 Multiple Choice Questions (Mostly Supply and Demand)

Chapter 23 An Introduction to Macroeconomics
Chapter 24 Measuring Domestic Output and National Income
Chapter 25 Economic Growth

Reffonomics eTextbook:

Real Gross Domestic Product (RGDP) Lesson

Reffonomics 3 x 3 videos:

Real GDP (3:11 minutes)
What is NOT Included in RGDP? (2:45 minutes)
Real GDP Deflator Formula (2:55 minutes)

Grokkingecon eWorkbook Activities:

Activity 1: Calculating RGDP
Activity 2: Calculating RGDP, Part II
BR3: Activity 11: Consumption Hunter
BR3: Activity 12: Investment Hunter
BR3: Activity 13: What is NOT Included in RGDP?

Grokkingecon eWorkbook Multiple Choice:

18 Multiple Choice Questions on RGDP
Chapter 26 Business Cycles, Unemployment, and Inflation

Reffonomics eTextbook:

Business Cycle Lesson

Employment and Unemployment Lesson

Inflation Lesson

Reffonomics 3 x 3 videos:

Business Cycle (2:48 minutes)
Business Cycle and PPF (2:52 minutes)
Business Cycle and a Recession (2:40 minutes)

Unemployment (Different Types) (3:26 minutes)
Full Employment (3:14 minutes)
Figuring the Unemployment Rate (3:15 minutes)
Unemployment (U1, U2, U3, U4, U5, U6) (3:21 minutes)

Price Indices (CPI Index) (3:16 minutes)
Calculating Inflation Using the CPI (2:59 minutes)
Demand-Pull and Cost-Push Inflation (2:47 minutes)
Inflation: Who Benefits? Who is Hurt? (2:59 minutes)
Nominal vs. Real (3:09 minutes)

Grokkingecon eWorkbook Activities:

Activity 4: Types of Unemployment
Activity 5: Computing Unemployment Data
Activity 6: Determine who is Employed, Unemployed, Not in the Labor Force
Activity 10: A Chart to Test Your Knowledge on Unemployment

Activity 7: Computing a Market Basket of Goods
Activity 8: Calculate a Price Index

Grokkingecon eWorkbook Multiple Choice:

13 Multiple Choice Questions on Employment
15 Multiple Choice Questions on Inflation
27 Multiple Choice Questions on Macroeconomic Goals

Chapter 27 Basic Macroeconomic Relationships
Reffonomics eTextbook:

Aggregate Demand Lesson, Part I
Aggregate Demand Lesson, Part II
Aggregate Demand Lesson, Part III

Aggregate Supply Lesson

Reffonomics 3 x 3 videos:

Slope of Aggregate Demand Curve (3:20 minutes)
Components of Aggregate Demand (3:17 minutes)
Variables that Change the Components of AD, Part I (3:17 minutes)
Variables that Change the Components of AD, Part II (3:06 minutes)
Recessionary (Output) and Inflationary Gaps (2:39 minutes)

ASAD (Y axis and X axis) (2:36 minutes)
Aggregate Supply Ranges (2:57 minutes)
Shifts in Short-Run Aggregate Supply (3:19 minutes)
Shifts in Long-Run Aggregate Supply (2:51 minutes)

Grokkingecon eWorkbook Activities:

BR4: Activity 1: ASAS Correctly Labeled Axes
BR4: Activity 2: Determining Shifts in Aggregate Demand
BR4: Activity 3: Determining Shifts in Short-Run Aggregate Supply
BR4: Activity 4: Average Propensities to Consume and Save
BR4: Activity 5: Marginal Propensities to Consume and Save
BR4: Activity 6: Expenditure Multiplier Interactive

Grokkingecon eWorkbook Multiple Choice:

17 Multiple Choice Questions on National Accounting
40 Multiple Choice Questions on ASAD
10 Multiple Choice Questions on ASAD

Chapter 28 The Aggregate Expenditures Model

Reffonomics eTextbook:

Expenditure Multiplier

Reffonomics 3 x 3 videos:

Expenditure Multiplier (Micro View) (4:40 minutes)
Expenditure Multiplier (Macro View) (2:20 minutes)
Expenditure Multiplier (Autonomous C, I, G, and X - M) (2:40 minutes)
Expenditure Multiplier (Multiplier in Table Form) (3:38 minutes)

Grokkingecon eWorkbook Activities:

BR4: Activity 4: Average Propensities to Consume and Save
BR4: Activity 5: Marginal Propensities to Consume and Save
BR4: Activity 6: Expenditure Multiplier Interactive
BR4: Activity 7: Expenditure Multiplier

Chapter 30 Fiscal Policy, Deficits, and Debt

Reffonomics eTextbook:

Debt and Deficit Lesson
Federal Budget Lesson
Fiscal Policy Stabilization Policies

Reffonomics 3 x 3 videos:

Congress and the President (2:30 minutes)
Federal Budget (3:02 minutes)
Tools of Fiscal Policy (Personal Income Taxes) (3:15 minutes)
Tools of Fiscal Policy (Business Taxes) (2:30 minutes)
Tools of Fiscal Policy (Government Spending) (2:52 minutes)
Debt and Deficit (3:06 minutes)

Expenditure Multiplier (Micro View) (4:40 minutes)
Expenditure Multiplier (Macro View) (2:20 minutes)
Expenditure Multiplier (Autonomous C, I, G, and X - M) (2:40 minutes)
Expenditure Multiplier (Multiplier in Table Form) (3:38 minutes)

Grokkingecon eWorkbook Activities:

BR5: Activity 5: 15 Interactive Graphing Questions Loanable Funds

PART 9: MONEY, BANKING, AND MONETARY POLICY

Chapter 31 Money, Banking, and Financial Institutions
Chapter 32 Money Creation
Chapter 33 Interest Rates and Monetary Policy

Reffonomics eTextbook:

Creation of Money (Recollections of Pine Gulch) Lesson
Money Lesson, Part I
Money Lesson, Part II

The Federal Reserve System Lesson
Stabilization Policies Monetary Lesson
Nominal vs. Real Interest Rates Lesson

Reffonomics 3 x 3 videos:

Money Supply vs. Money Stock (3:03 minutes)
The Federal Reserve (The FED) (3:26 minutes)
Tools of Monetary Policy (Reserve Requirement) (2:49 minutes)
Tools of Monetary Policy (Discount Rate/Primary Credit Rate) (3:12)
Tools of Monetary Policy (Open-Market Operations) (3:07 minutes)
Simple Money Multiplier, Part I (3:11 minutes)
Simple Money Multiplier, Part II (2:35 minutes)
Money Market Graph (2:15 minutes)
Money Demand (2:27 minutes)
Expansionary Monetary Policy (Reserve Requirement) (3:10 minutes)
Contractionary Monetary Policy (Reserve Requirement) (2:37 minutes)
Expansionary Monetary Policy (Open-Market Operations) (2:57 min.)
Contractionary Monetary Policy (Open-Market Operations) (2:26)
Money Demand Shifts (2:47 minutes)

Chapter 34 Financial Economics

Reffonomics eTextbook:

Loanable Funds Market Lesson
Fiscal Policy Stabilization Policies

Time Value of Money Lesson

Reffonomics 3 x 3 videos:

Loanable Funds Market Graph (x and y axes) (3:01 minutes)
Demand of Loanable Funds (2:19 minutes)
Supply of Loanable Funds (1:55 minutes)
Crowding Out and Crowding In Effects (2:58 minutes)

Present Value (3:12 minutes)
Future Value (3:35 minutes)
Government Bonds (1:45 minutes)
Primary Bond Market vs. Secondary Bond Market (2:43 minutes)
Interest Rates and Bond Prices (2:32 minutes)

Grokkingecon eWorkbook Activities:
BR5: Activity 5: 15 Interactive Graphing Questions on the Loanable Funds Market

Chapter 37 International Trade
Chapter 38 The Balance of Payments, Exchange Rates, and Trade Deficits

Reffonomics eTextbook:

Exchange Rates Lesson
Balance of Payments Lesson

Reffonomics 3 x 3 videos:

Exchange Rates (Graph Axes) (3:21 minutes)
Exchange Rates (Currency Exchange Market) (3:38 minutes)
Exchange Rate (Appreciation/Depreciation of Currency) (3:44 minutes)
Exchange Rate (Brexit 2016, Dollar/Pound Charts) (2:08 minutes)
Exchange Rate (Brexit 2016, Dollar/Pound Side-by-Side Graphs) (1:53)

Balance of Trade (Current Account) (3:31 minutes)
Financial Account (Capital and Financial Account) (2:30 minutes)

Grokkingecon eWorkbook Activities:

BR7: Activity 7: Exchange Rates Graphing
BR7: Activity 9: 10 Interactive Questions on Exchange Rates
BR7: Activity 10: 10 Interactive Questions with Five Graphs
BR11: Activity 11: 10 Interactive Socratic Questions with Five Graphs
BR15: Activity 15: All the formulas in Macroeconomics

BR7: Activity 1: Subsidy Graphing
BR7: Activity 2: Quota Graphing
BR7: Activity 3: Tariff Graphing
BR7: Activity 8: Balance of Payments
BR7: Activity 12: What Items Go Inside the Current Account and Financial
BR7: Activity 13: 23 Scenarios on Current and Financial Account
BR7: Activity 14: 10 Scenarios on Current Account, Financial Account, Exchange

Grokkingecon eWorkbook Multiple Choice:

25 Multiple Choice Questions on an Open Economy
12 Multiple Choice Questions on Exchange Rates