

STUDY FOR WEEKS 17 AND 18 REFFONOMICS.COM FINAL EXAM (50 QUESTIONS)

Here are some topics which will show up on your exam:

- What are the 5 Powers of Economic Thinking: <https://youtu.be/HRaMxFkQ6zM>
- Normative vs. Positive Statements, Post-Hoc Fallacy, Fallacy of Composition (2 Questions)
- Production-Possibilities Curve (4 Questions)
- Demand vs. Quantity Demanded (2 Questions)
- Reading Supply and Demand Graphs (7 Questions)
- Price Ceiling and Price Floor Questions (3 Questions)
- Elastic and Inelastic Demand (4 Questions)
- Consumer and Producer Surplus (2 Questions)
- Utility (2 Questions)
- Market Structure (1 Question)
- Negative and Positive Externalities (1 Question)
- Private vs. Public Goods (1 Question)
- The Lighthouse Story (1 Question)
<https://reffonomics.com/PublicGoods2BRAeconomics2021.html>
- Equality vs. Inequality of Income (1 Question)
- Circular Flow (1 Question)
- Calculate the Unemployment Rate (1 Question)
- * Frictional, Structural, Cyclical Unemployment, and Full Employment (2 Questions)
- What Causes Growth in Potential Output? (1 Questions)
- Aggregate Supply and Aggregate Demand (5 Questions)
- Fiscal Policy (1 Question)

* Government Spending Multiplier (2 Questions)

*Monetary Policy (2 Questions)

*Exchange Rates (2 Questions)

*Financial Literacy (1 Question)