

# Required Reserve Ratios Table:

(Updated Jan. 20, 2022 with Ukraine and Indonesia)

COUNTRY	CENTRAL BANK	DATE	RATIO	PREVIOUS
ALBANIA	Bank of Albania		10.00%	
ANGOLA	National Bank of Angola	23-Oct-19	22.00%	17.00%
ARMENIA	Central Bank of Armenia	24-Feb-14	2.00%	4.00%
ARGENTINA	Central Bank of Argentina	28-Sep-18	44.00%	41.00%
ARUBA	Centrale Bank van Aruba	3-Apr-20	7.00%	11.00%
AZERBAIJAN	Central Bank of the Rep. of Azerbaijan	1-Mar-15	0.50%	2.00%
BANGLADESH	Bangladesh Bank	24-Mar-20	5.00%	5.50%
BARBADOS	Central Bank of Barbados		5.00%	
BELARUS	National Bank of the Rep. Of Belarus	16-Mar-16	7.50%	9.00%
BRAZIL 2)	Central Bank of Brazil	10-Mar-21	17.00%	31.00%
BULGARIA	Bulgarian National Bank	28-Nov-08	10.00%	12.00%
CAMBODIA	National Bank of Cambodia	17-Nov-21	7.00%	12.50%
CAMEROON	Bank of Central African States (BEAC)		7.00%	11.75%
CAPE VERDE 3)	Bank of Cape Verde	26-Mar-20	10.00%	13.00%
CEN. AFRICAN REPUBLIC	Bank of Central African States (BEAC)		7.00%	
CHAD	Bank of Central African States (BEAC)		7.00%	7.75%
CHINA 5)	People's Bank of China	6-Dec-21	10.00%	10.50%
DEM. REP. OF CONGO	Central Bank of Congo	24-Mar-20	0.00%	2.00%
REPUBLIC OF CONGO	Bank of Central African States (BEAC)		7.00%	11.75%
COSTA RICA	Central Bank of Costa Rica	30-Jan-20	12.00%	15.00%
CROATIA	Croatian National Bank	11-Dec-13	12.00%	13.50%
CZECH REPUBLIC	Czech National Bank	20-May-99	2.00%	5.00%

CURACAO & ST. MAARTEN	Central Bank of Curacao and St. Maarten	4-Feb-20	19.00%	18.00%
DENMARK	National Bank of Denmark		2.00%	
EGYPT	Central Bank of Egypt	3-Oct-17	14.00%	10.00%
EQUATORIAL GUINEA	Bank of Central African States (BEAC)		7.00%	11.75%
ESWATINI	Central Bank of Eswatini	20-Mar-20	5.00%	6.00%
EURO AREA	European Central Bank	18-Jan-12	1.00%	2.00%
ETHIOPIA	National Bank of Ethiopia	31-Aug-21	10.00%	5.00%
FIJI	Reserve Bank of Fiji	7-Jul-10	10.00%	
GABON	Bank of Central African States (BEAC)		7.00%	11.75%
GAMBIA	Central Bank of The Gambia	28-May-20	13.00%	15.00%
GEORGIA	National Bank of Georgia	13-Jun-18	5.00%	7.00%
GHANA	Bank of Ghana	18-Mar-20	8.00%	10.00%
GUATEMALA	Bank of Guatemala	1-Jun-02	14.60%	
HUNGARY	Central Bank of Hungary	1-Dec-15	2.10%	1.00%
ICELAND 4)	Central Bank of Iceland	11-Mar-20	0.00%	1.00%
INDIA 1)	Reserve Bank of India	4-Feb-21	4.00%	3.00%
INDONESIA 8)	Bank Indonesia	14-Apr-20	3.50%	5.50%
IRAQ	Central Bank of Iraq	1-Sep-10	15.00%	
ISRAEL	Bank of Israel		6.00%	
JAMAICA	Bank of Jamaica	15-May-20	5.00%	7.00%
JORDAN	Central Bank of Jordan	15-Mar-20	5.00%	7.00%
KAZAKHSTAN	National Bank of Kazakhstan		2.50%	
KENYA	Central Bank of Kenya	23-Mar-20	4.25%	5.25%
KYRGYZ REPUBLIC	National Bank of the Kyrgyz Republic	14-Dec-15	4.00%	4.50%
LIBERIA	Central Bank of Liberia		25.00%	25.00%
LITHUANIA	Bank of Lithuania		3.00%	
MALAWI	Reserve Bank of Malawi	3-Apr-20	3.75%	5.00%

MALAYSIA	Bank Negara Malaysia	19-Mar-20	2.00%	3.00%
MALDIVES	Maldives Monetary Authority	20-Aug-15	10.00%	20.00%
MAURITIUS	Central Bank of Mauritius	13-Mar-20	8.00%	9.00%
MOLDOVA	National Bank of Moldova	13-Jan-22	28.00%	26.00%
MONGOLIA	Bank of Mongolia	23-Nov-20	6.00%	8.50%
MONTENEGRO	Central Bank of Montenegro	12-May-20	5.50%	7.50%
MOROCCO	Bank of Morocco	26-Sep-19	2.00%	4.00%
MOZAMBIQUE	Bank of Mozambique	10-Sep-21	10.50%	11.50%
NEPAL	Nepal Rastra Bank	11-Jul-18	4.00%	6.00%
NICARAGUA	Central Bank of Nicaragua	15-Jun-18	10.00%	12.00%
NIGERIA	Central Bank of Nigeria	24-Jan-20	27.50%	22.50%
NORTH MACEDONIA	National Bank of the Rep. of Macedonia	9-Sep-13	8.00%	
PAKISTAN	State Bank of Pakistan	12-Oct-12	3.00%	4.00%
PAPUA NEW GUINEA	Bank of Papua New Guinea	30-Mar-20	7.00%	10.00%
PERU	Central Reserve Bank of Peru	30-Apr-17	5.00%	6.00%
PHILIPPINES	Bangko Sentral ng Pilipinas	24-Mar-20	12.00%	15.00%
POLAND	National Bank of Poland	6-Oct-21	2.00%	0.50%
QATAR	Qatar Central Bank	16-Mar-17	4.50%	4.75%
ROMANIA	National Bank of Romania	6-May-15	8.00%	10.00%
RUSSIA	Bank of Russia	27-Jun-16	5.00%	4.25%
RWANDA	National Bank of Rwanda	1-Apr-20	4.00%	5.00%
SERBIA	National Bank of Serbia	19-Jan-11	5.00%	
SEYCHELLES	Central Bank of Seychelles	14-Jul-21	10.00%	13.00%
SOLOMON ISLANDS	Central Bank of Solomon Islands	15-Jun-20	5.00%	7.50%
SOUTH AFRICA	South African Reserve Bank		2.50%	
SOUTH SUDAN	Bank of South Sudan	11-Jan-22	15.00%	20.00%
SRI LANKA	Central Bank of Sri Lanka	19-Aug-21	4.00%	2.00%

SURINAME	Centrale Bank van Suriname	4-Nov-15	35.00%	30.00%
SWITZERLAND	Swiss National Bank		2.50%	
TAIWAN	Central Bank of the Rep. of China (Taiwan)	1-Jan-11	10.75%	12.00%
TAJKISTAN	National Bank of Tajikistan	28-Jan-21	3.00%	1.00%
TANZANIA	Bank of Tanzania	12-May-20	7.00%	7.00%
TONGA	Reserve Bank of Tonga		10.00%	
TRINIDAD & TOBAGO	Central Bank of Trinidad & Tobago	17-Mar	14.00%	17.00%
TUNISIA	Central Bank of Tunisia		1.00%	
TURKEY	Central Bank of Republic of Turkey	24-Feb-21	8.00%	6.00%
UKRAINE 6) 7)	National Bank of Ukraine	10-Mar-20	0.00%	
UNITED ARAB EMIRATES	Central Bank of the UAE	5-Apr-20	7.00%	14.00%
UNITED STATES	Federal Reserve	15-Mar-20	0.00%	3.00%
URUGUAY	Central Bank of Uruguay	1-Apr-13	25.00%	20.00%
UZBEKISTAN	Central Bank of the Rep. Of Uzbekistan	1-Jul-19	4.00%	
VENEZUELA	Central Bank of Venezuela	25-Oct-13	19.00%	17.00%
VIETNAM	State Bank of Vietnam	1-Sep-11	3.00%	
WEST AFRICAN STATES (BCEAO)	Central Bank of West African States	16-Mar-17	3.00%	5.00%
ZAMBIA	Bank of Zambia	9-Dec-19	9.00%	5.00%
ZIMBABWE	Reserve Bank of Zimbabwe	28-Oct-21	10.00%	5.00%